

Auction announcement

On 27 November 2017, a batch of aluminium extracted from the pot room pots from the electrolysis factory of the bankrupt Zeeland Aluminium company N.V. (“**Zalco N.V.**”) in Ritthem, the Netherlands, will be sold privately (*onderhandse verkoop*) in a public auction, which for the avoidance of doubt is not subject to any statutory rules of an execution sale. The aluminium solidified in these pot room pots in December 2011 after the operations at Zalco N.V. were discontinued. It was removed from the pot room pots in 2013/2014 and is currently stored in the refractory hall (*brasquage hal*) that is located at Zalco N.V.’s former site in the form of pieces/pads.

The aluminium is being sold pursuant to the applicable auction conditions as a gross weight on an “as is where is” basis. The gross weight of the aluminium is currently estimated to be approx. 6,424 mt. The actual weight of the pads will be determined during the delivery. Delivery basis will be Free Carrier (Truck).

The auction conditions, including a report by SGS on the quality of the aluminium and a weighing report, can be requested from the liquidators of the bankrupt estate of Zalco N.V.:

Mr. Ernst Butterman (+31(0)76 522 0511):

butterman@rst.nl

Mr. Benne van Leeuwen (+31(0)11 321 1666):

bvanleeuwen@vldwadvocaten.nl

Or from the civil-law notary in charge of the auction:

Mrs. Femke Stroucken: femke.stroucken@cms-dsb.com

Interested parties have the opportunity to inspect the aluminium between 13 November up to and including 24 November 2017 after registering with the liquidators in advance via e-mail (see above).

Please contact the liquidators for any questions in relation to the auction.